

## **Member Alert- Beware of Home Foreclosure Rescue Scams**

The Federal Trade Commission is warning consumers to beware of “rescue” professionals offering audit services for a fee.

These individuals are claiming to be “forensic loan auditors”, “mortgage loan auditors” or “foreclosure prevention auditors”, and are asking for hundreds of dollars to review homeowner’s loan documents.

The audit includes reviewing documents to see if the homeowners qualify for services such as: foreclosure avoidance; accelerated loan modifications; loan principal reductions; or loan cancellations.

The Federal Trade Commission notes that there is no evidence that such an audit can result in any kind of mortgage relief.

If you have been contacted by an individual as described above, or have questions regarding your home loan, please feel free to contact the Credit Union lending team for assistance.