



229 Parker Street
PO Box 468
Gardner MA 01440
978-632-2542

COMMERCIAL LOAN APPLICATION – SUMMARY

Important Applicant Information: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy and federal law.

Application Date:

Applicant's Name:

Applicant's Address:

Home Telephone #

Website URL:

Work #

Email Address:

Mobile #

Nature of Business:

Business Year End Date:

Legal Relationship (Please check a box below)

Corporation

Partnership

Sole-Proprietorship

Other:

Authorized Resolution Dated: (Please check a box below)

Submitted with Statement

On File with Creditor

To be provided

Income tax return filed through date:

Are returns being contested audited?

Name of Accountant or Accounting Firm:

Names of individuals authorized to borrow money on behalf of and in the name of the applicant:

Loan Request:

Amount Requested:

Type:

Secured

Unsecured

Line of Credit

Term of Loan:

Purpose of Loan:

EQUAL CREDIT OPPORTUNITY NOTICE

Were your gross revenues \$1,000,000 or less in your previous fiscal year? YES NO

If you answered "yes" and the Creditor denies your application for credit, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact:

Business Loan Department
GFA Federal Credit Union
229 Parker Street
PO Box 468
Gardner MA 01440
978-632-2542

Within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice describes additional protections extended to you.

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act, the federal agency that administers compliance with this law concerning this creditor is:

NCUA
1775 Duke Street
Alexandria, VA 22314-3428

NOTICE – Joint Credit:

I intend to apply for individual credit (initials)

We intend to apply for joint credit. (initials)

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit-reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all the terms and conditions of this application.

Date:

Signature:

SS#:

Signature:

SS#:

For Bank Use Only:

Date of Complete Application:

Officer Signature:

