



At GFA we understand that life happens. From time-to-time, everyone falls a little short that's why we offer Overdraft Privilege, when you don't have enough money in your checking account to cover the charges you make.

Overdraft Privilege Benefits

- It saves embarrassment
- It provides a safety net
- It's good to have during an emergency

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Full Coverage (Your consent required)*	If you would like to select Full Coverage for all transactions: <ul style="list-style-type: none"> • Call GFA at 978-632-2542 • Complete the online consent form within GFA's iBanking under Banking Service Center and Secure Forms • Visit any GFA branch • Complete the enclosed consent form and mail it to 229 Parker Street, P.O. Box 468, Gardner MA 01440
Checks	X	X	
ACH – Automatic Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Internet Banking Transfers	X	X	
Telephone Banking	X	X	
Teller Window Transactions	X	X	
ATM Transactions		X*	
Everyday Debit Card Transactions		X*	

*If you choose Full Coverage, ATM withdrawals and everyday debit card transactions will be included with the transactions listed under Standard Coverage. You must opt-in for this coverage, we do not authorize and pay overdrafts automatically for ATM and debit card transactions per regulations effective 8/15/2010. GFA pays overdrafts at our discretion. We may refuse to pay an overdraft for you at any time, even if your account is in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts plus our Non-Sufficient Funds and/or Overdraft (NSF/OD) Charge(s) that you owe us shall be due and payable upon demand. For additional information please refer to our Overdraft Privilege Policy.

You can discontinue Overdraft Privilege by contacting GFA at 978-632-2542.

gfafcu.com | 978.632.2542

Ashburnham | Gardner | Hubbardston | Leominster | Peterborough | Rindge | Rutland | Winchendon
 Main Office: 229 Parker Street, P.O. Box 468 Gardner, MA 01440-0468



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What you need to know about overdrafts and overdraft fees...

An overdraft occurs when you don't have enough money in your account to cover a transaction, but GFA pays it for you.

What fees will I be charged if GFA pays my overdraft?

Under GFA's overdraft policy:

- We will charge a fee of \$30 each time an overdraft is paid by GFA.
- We may authorize payments that overdraw your account up to \$500.
- We will only charge you up to five (5) overdraft fees per day.

How to I authorize GFA to pay overdrafts on my ATM and everyday debit card transactions?

If you have Online Banking, log in and click on the Reg E Opt-in link under the Accounts tab. Choose the account you wish to enroll in Overdraft Privilege or...if you would like GFA to pay for your overdrafts on ATM and everyday debit card transactions, please complete the form below and drop it off to a GFA branch, or mail it to:

GFA Federal Credit Union
 Attn: MRC
 P.O. Box 468
 229 Parker Street
 Gardner, MA 01440

Please check only one option:

- I DO NOT want GFA to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want GFA to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Please fill in the information below:

MEMBER'S SIGNATURE _____

ACCOUNT NUMBER _____

PRINTED NAME _____

DATE _____

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GFA FEDERAL CREDIT UNION
OVERDRAFT PRIVILEGE POLICY (SERVICE DESCRIPTION)
(A Discretionary Overdraft Service)

It is the policy of GFA Federal Credit Union (the Credit Union, "we", "us", or "our" to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards.

A non-sufficient funds (negative) balance may result from: A) The payment of checks, electronic funds transfers, or other withdrawal requests; B) Payments authorized by you; C) The return, unpaid, of items deposited by you; D) our Fees/Charges; E) the deposit of items which according to our Funds Availability Policy, are treated as not yet "available" or finally paid.

We are not obligated to pay any item presented for payment if your account does not contain sufficient collected funds. Rather than automatically returning, unpaid, any non-sufficient funds items that you may have, if your eligible account has been open at least thirty (30) days and thereafter you maintain your account in good standing, which includes at least: (A) Continuing to make deposits consistent with your past practices, (B) You are not in default on any loan obligation to us. (C) You bring your account to a positive balance (not overdrawn) at least once every thirty (30) days, and (D) Your account is not the subject of any legal or administrative order or levy, we will consider, without obligation on our part, approving your reasonable overdrafts; as a purely discretionary overdraft "privilege" or "courtesy". This discretionary service will generally be limited to no more than an \$800 overdraft (negative balance for eligible personal and small business checking accounts.) Overdraft Privilege is not a line of credit and does not replace overdraft protection offered by the credit union. Any and all fees and charges, including without limitation our non-sufficient funds/overdraft fees (as set forth in our fee schedules) will be included in this limit and will apply to any transaction that may overdraw your account (see "ELIGIBLE ACCOUNT AND TRANSACTION TYPES").

We may refuse to pay an overdraft for you at any time, even if your account is in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts plus our Non-Sufficient Funds and/or Overdraft (NSF/OD) Charge(s) that you owe us shall be due and payable upon demand.

If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts plus our Non-Sufficient Funds and/or Overdraft (NSF/OD) Charge(s).

LIMITATIONS: We may limit the number of accounts eligible for Overdraft Privilege Service to one account per household, small business and/or one account per taxpayer ID.

ELIGIBLE ACCOUNT TYPES: The account types that are eligible for the Overdraft Privilege Service are any and all personal or small business checking accounts held by a member of legal age.

ELIGIBLE TRANSACTION TYPES: Each transaction/item initiated for payment against your checking account(s) may be processed by us using your assigned Overdraft Privilege Service limit, including: Checks, ACH, Electronic Items, ATMs*, Debit and ATM card transactions*, Internet/Online transactions including bill payment, and Telephone transactions.

***ATM AND POS AUTHORIZATION:** Members must give GFA authorization to pay ATM and one time POS transactions under this program before ATM or POS transactions can be paid using Overdraft Privilege. Members can revoke (opt out) of this authorization at any time.

OPTIONAL OVERDRAFT PROTECTION SERVICES: You may apply for overdraft protection from an established line of credit account. If you qualify for this service, you may save money on the fees/charges you pay us for overdraft protection.

Item Clearing Practices:

GFA Federal Credit Union will clear checks, as presented, in check number order, lowest to highest. Items that clear through the Automated Clearing House (ACH) will be performed with ACH credits posted first, largest to smallest as presented and then ACH debits, smaller to largest as presented. Automated Teller Machine (ATM) and Point of Sale (POS) transactions are posted in real-time as they occur.

MEMBER OPT-OUT: You may choose at any time not to participate in our Overdraft Privilege Service by contacting us at (978)632-2542.

IF YOU NEED HELP: Of course, overdrafts should never be used to finance ordinary or routine expenses – and you should not rely on overdrafts to cover these expenses. If at any time you feel you need help with your financial obligations, please contact a Financial Service Associate at (978-632-2542).

ALWAYS A DISCRETIONARY SERVICE: Our Overdraft Privilege Service does not constitute an actual or implied agreement between you and us. It does not constitute an actual or implied obligation of ours or by us. This service represents a purely discretionary privilege or courtesy that we may provide to you from time to time and which may be withdrawn or withheld by us at any time; without prior notice or reason or cause.